

USDA WASDE REPORT JANUARY 2021

| 12 January 2021 | | USDA January 2021 Highlights (EAP Ltd) - Cotton | | | | | | | |
|-------------------------|---------|-------------------------------------------------|---------|--------|----------------------------|---------|---------|---------|--------|
| Area in million acres | 2018/19 | 2019/20 | 2020/21 | | | | | | |
| | | | Dec | Jan | | | | | |
| Planted | 14.10 | 13.74 | 12.12 | 12.09 | | | | | |
| Harvested | 9.99 | 11.61 | 9.01 | 8.70 | | | | | |
| Yield in lbs | 882 | 823 | 850 | 825 | | | | | |
| US Cotton Supply/Demand | | | | | World Cotton Supply/Demand | | | | |
| | 2018/19 | 2019/20 | 2020/21 | | | 2018/19 | 2019/20 | 2020/21 | |
| | | | Dec | Jan | | | | Dec | Jan |
| Opening Stock | 4.20 | 4.85 | 7.25 | 7.25 | Opening Stock | 81.11 | 80.27 | 99.42 | 99.28 |
| Production | 18.37 | 19.91 | 15.95 | 14.95 | Production | 118.58 | 122.14 | 113.90 | 112.87 |
| Imports | 0.00 | 0.01 | 0.00 | 0.00 | Imports | 42.43 | 40.68 | 43.17 | 43.55 |
| Domestic Use | 2.98 | 2.15 | 2.50 | 2.40 | World Demand | 120.16 | 102.61 | 115.63 | 115.73 |
| Exports | 14.84 | 15.53 | 15.00 | 15.25 | World Exports | 41.64 | 41.24 | 43.21 | 43.56 |
| End Stocks | 4.85 | 7.25 | 5.70 | 4.60 | World End Stocks | 80.27 | 99.28 | 97.52 | 96.32 |
| (million 480 lb bales) | | | | | (million 480 lb bales) | | | | |
| World Cotton Production | | | | | World Cotton End Stocks | | | | |
| | 2018/19 | 2019/20 | 2020/21 | | | 2018/19 | 2019/20 | 2020/21 | |
| | | | Dec | Jan | | | | Dec | Jan |
| US | 18.37 | 19.91 | 15.95 | 14.95 | US | 4.85 | 7.25 | 5.70 | 4.60 |
| India | 25.80 | 29.50 | 29.50 | 29.50 | India | 9.30 | 17.88 | 19.38 | 19.38 |
| China | 27.75 | 27.25 | 27.50 | 27.50 | China | 35.67 | 36.90 | 36.27 | 36.27 |
| C Asia | 5.44 | 5.96 | 5.83 | 5.83 | C Asia | 2.28 | 2.72 | 2.78 | 2.78 |
| Brazil | 13.00 | 13.78 | 12.00 | 12.00 | Brazil | 12.26 | 14.40 | 13.43 | 13.43 |
| Others | 28.22 | 25.74 | 23.12 | 23.09 | Others | 15.91 | 20.13 | 19.96 | 19.86 |
| World | 118.58 | 122.14 | 113.90 | 112.87 | World | 80.27 | 99.28 | 97.52 | 96.32 |